



## EXECUTIVE SUMMARY

**Recommendation that the Broward College District Board of Trustees authorize the 2024 Broward College Spending Plan. Fiscal Impact: None.**

**Presenter(s):** Rabia Azhar, Chief Financial Officer

**Purpose:** Pursuant to 1013.841, Florida Statutes, Broward College has prepared for the Board of Trustee's approval a Spending Plan for the carry forward balance in excess of the 7 percent minimum fund balance. The plan outlines the estimated expenditures and estimated timeline as required by statute. Once approved, the Spending Plan will be filed with the State Board of Education as required.

**Return on Taxpayer or Student Investment:** This report summarizes Broward College's ongoing efforts to provide high quality higher education in the community we serve.

**How does this impact student success:** Ensuring students have access to high-quality higher education by managing available resources effectively.

**What specific goal of the Strategic Plan is advanced through this action:** Start, Success and Soar

**Small Business Firm (Yes, No, N/A):** N/A

**Broward Firm (Yes, No, N/A):** N/A

### FISCAL IMPACT:

Description:

**Rabia Azhar**

Rabia Azhar, CFO

8/27/2024

Broward College  
 2024-25 Florida College System Carryforward Spending Plan  
 Pursuant to 1013.841, Florida Statutes  
 July 1, 2024

Line Item #	Carryforward Spending Plan Category	Specific Expenditure/Project Title	Carryforward Amount Budgeted for Expenditure During FY 2024-25	Project Timeline			Comments/Explanations
				Total # Years of Expenditure per Project	Current Expenditure Year #	Estimated Completion Date (Fiscal Year)	
1	Nonrecurring expenditures for operations	Student Information System Implementation	37,091,580	7	2	2029-2030	Funding set aside for Student Information System Implementation in the FY2024-25 Budget
2	Nonrecurring expenditures for operations	Nonrecurring expenditures for operations including: 1) DSSEP Agreements with Local Law Enforcement Agencies 2) 2+2 and Work Florida State Funding 3) Pipeline 4) CAPE Industry Certification 5) Tech and Data Center and Classroom Refresh 6) Annex Aviation Early Termination Fee 7) Health insurance reserve	21,847,415	1	1	2024-25	Approved as part of the FY2024-25 Budget
3	Nonrecurring expenditures for operations	Phase II of Central Campus Development	13,983,612	1	1	2024-25	Phase II of Central Campus Development

**Total as of July 1, 2024: \***      **\$ 72,922,607**

**Amount Requiring Spending Plan**      **\$ 72,922,607**